



Co-operative Housing
Federation of Canada

April 29, 2015

Joint statement from the Canadian Housing and Renewal Association and the Co-operative Housing Federation of Canada on the housing commitments contained in the 2015 federal budget

The 2015 federal budget committed an annual investment of \$1.7 billion for the next four years, for both on and off-reserve social housing, in support of 570,000 households.

Our organizations interpreted this as a small, but much-needed increase to federal investment in social housing. As existing operating agreements came to an end, earlier estimates had projected a decreasing level of funding every year until 2039 when all funding to existing social housing units would end. However, subsequent communication with officials from the Canada Mortgage and Housing Corporation (CMHC) indicated that those projections had not changed, essentially a status quo situation. They declined to provide details as to what would increase in the envelope to total the \$1.7 billion promised in the budget.

In the absence of renewed funding for social housing, these vulnerable households, often with fixed incomes, will face rent increases that they cannot afford in non-profit, co-operative and public housing in communities across the country.

A handwritten signature in blue ink, appearing to read "Jody Ciuffo".

Jody Ciuffo
Executive Director
CHRA

A handwritten signature in black ink, appearing to read "Nicholas Gazzard".

Nicholas Gazzard
Executive Director
CHF Canada